

Powderhorn Annual Meeting of the Members

Sunday, March 31, 2019 3:00 pm

Annual Meeting Agenda

- **Overview**
- **Financial Summaries**
- **Director Updates**
- **Long Term Goals**
- **Upcoming Events**
- **Keep Powderhorn Great**
- **Q & A Session**

2018 – 2019 Summary

- **Income** **\$116,549**
- **Expenses** **- \$83,867**
- **NET INCOME** **\$32,682**

Balances as of 2/28/19

- **Checking** **\$5,015**
- **Savings** **\$40,024**

End of Fiscal Year Comparison

Money Collected

2018

2019

• Dues	\$89,000	\$89,678
• Late Fees	\$5	\$1,375
• Clubhouse Rentals	\$1,300	\$2,200
• Pool Memberships	\$16,350	\$19,935
• Guest Passes	\$1,324	\$995

End of Fiscal Year Comparison

Money Spent

2018

2019

• Accounting	\$13,850*	\$760
• Clubhouse Maintenance	\$9,041	\$8,515
• Insurance	\$1,468	\$2,249
• Landscape Contract	\$23,923**	\$13,825
• Office & Postage	\$2,920	\$1,781
• Phone	\$1,026	\$1,251

** includes bookkeeper , ** includes landscaper*

End of Fiscal Year Comparison contd.

Money Spent

2018

2019

• Pool Contract	\$31,400	\$31,400
• Pool Maintenance	\$2,489	\$1,250
• Power	\$9,176	\$8,788
• Regular Maintenance*	\$4,500	\$1,200
• Taxes	\$1,915	\$1,928
• Water	\$1,067	\$2,730

* *tree removal*

2019 – 2020 Fiscal Year

- **Budget was included in annual packet**
- **Taxes will be filed (1120H)**

Annual Dues

- **Increased from \$325 to \$335**
- **In 1984, dues were \$136.50 per year**
- **Current dues amount is below other neighborhoods with the same amenities**

Architectural

- **Kenny McAtee – Director**
- **You must fill out an “Architectural Change Request” form for additions, tree removal, fences, etc.**

Communications

- **Claudine Schofer – Director**
- **Working on revamping the website**
- **Community Connector no longer allows the free inserts**
- **Powderhorn newsletter has been started back up again**

Landscape

- **Larry Benner – Director**
- **Renewed contract with Everblades**
Cost \$14,400

Pool

- **Pool Director position currently open**
- **Researching converting from 2 pump to single pump system**
Cost approximately \$11,000
- **Researching patching plaster on bottom of pool**
Cost approximately \$2,000

Long Term Goals – Pool

- **Replace filters – \$18,000**
- **New cover – \$13,250 to \$14,500**
- **Replace waterline tiles – \$10,000**
- **Resurface pool – \$35,000 to \$55,000**
- **Deck renovation – \$75,000**

Pool Pass Pick-Up Days

- Wednesday, May 1 5:30 pm – 6:30 pm**
- Saturday, May 4 8:30 am – 11:00 am**
- Wednesday, May 8 5:30 pm – 6:30 pm**
- Saturday, May 11 8:30 am – 11:00 am**

Recreational (Clubhouse & Tennis Courts)

- **Gene Warner – Director**
- **Replaced the carpet in clubhouse and added vinyl in the kitchen & bathrooms
Cost \$5,766.10**
- **Repaired exterior door frames
Cost \$300**

Long Term Goals – Clubhouse

- **Paint interior – \$250 to \$500**
- **Repave parking lot – \$50,000 to \$100,000**

Long Term Goals – Tennis Courts

- **Resurface – \$25,000**
- **Convert 1 tennis court to a basketball court**

Cost approximately \$2,700 (half court w/1 goal)

Cost approximately \$5,000 (full court w/2 goals)

Upcoming Events

- **Board Meetings** **2nd Monday of month**
- **May 4** **Spring Yard Sale**
- **May 25** **Pool Opening**
- **July 4** **4th of July Pool Party
& Cornhole Tournament**
- **September 15** **Pool Closing**

Keep Powderhorn Great!

- **Things members can do to help**
 - ✓ **Keep trash cans out of sight**
 - ✓ **Look for litter**
 - ✓ **Maintain your property**
 - ✓ **Pick up after your pet**
 - ✓ **Stop at STOP signs & watch your speed**
 - ✓ **Street parking – Be considerate of neighbors & EMS**
 - ✓ **Turn in unused tennis court keys**
 - ✓ **Bring your pool ID with you to the pool**
 - ✓ **Pass the word on outside pool memberships**



Q & A with Homeowners

We appreciate you!