

# Powderhorn Homeowners Association, Inc.

## PROFIT AND LOSS

July 2018

	TOTAL	
	JUL 2018	JUL 2017 (PY)
Income		
Clubhouse H/O Rental	400.00	300.00
Dues Income	225.00	
Homeowners Dues Billed	60.08	400.00
Pool Membership Income	1,693.00	1,694.00
Pool Passes Income	280.00	433.00
<b>Total Income</b>	<b>\$2,658.08</b>	<b>\$2,827.00</b>
GROSS PROFIT	<b>\$2,658.08</b>	<b>\$2,827.00</b>
Expenses		
Accounting		7,620.00
Advertising		7.95
HOA Events	126.54	
NSF Fee	10.00	
Office Expenses	38.02	422.09
Pool Maintenance Contract	6,280.00	6,280.00
Repair & Maintenance		
Clubhouse	402.68	90.00
Clubhouse Rental Repairs	60.08	
<b>Total Clubhouse</b>	<b>462.76</b>	<b>90.00</b>
Common Grounds	1,200.00	4,748.00
Pool		52.00
<b>Total Repair &amp; Maintenance</b>	<b>1,662.76</b>	<b>4,890.00</b>
Utilities		
Electric	1,057.51	1,020.79
Phone	95.26	72.77
Water	216.94	197.23
<b>Total Utilities</b>	<b>1,369.71</b>	<b>1,290.79</b>
<b>Total Expenses</b>	<b>\$9,487.03</b>	<b>\$20,510.83</b>
NET OPERATING INCOME	<b>\$ -6,828.95</b>	<b>\$ -17,683.83</b>
Other Income		
Interest Earned	3.04	
<b>Total Other Income</b>	<b>\$3.04</b>	<b>\$0.00</b>
Other Expenses		
BAD DEBT	455.00	
<b>Total Other Expenses</b>	<b>\$455.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$ -451.96</b>	<b>\$0.00</b>
NET INCOME	<b>\$ -7,280.91</b>	<b>\$ -17,683.83</b>