

Powderhorn Homeowners Association, Inc.

A Non-Profit Corporation

300 Powderhorn Road, Simpsonville, SC

MAILING ADDRESS:
P.O. Box 951
Simpsonville, SC 29681

ADDENDA TO THE BY-LAWS OF THE POWDERHORN HOMEOWNERS ASSOCIATION

Two amendments to the By-Laws were passed by majority vote of the members on March 24, 1985. Copies of these amendments, which have been filed and recorded at the Office of the Greenville County Clerk, are provided to you for your reference, in supplement to Article VII, Section 2, Duties of the Board of Directors.

- (g) The Board of Directors shall not borrow more than Three Thousand and No/100 (\$3,000) Dollars without the consent of the members of the Association at a special or regular meeting as provided in the By-Laws.
- (h) Each Board of Directors shall provide and maintain an escrow account for repairs and maintenance in an amount of not less than Two Thousand Five Hundred and No/100 (\$2,500) Dollars each year.